



CMT FINANCIAL SERVICES(PTY)Ltd  
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## **CMT FINANCIAL SERVICES(PTY)LTD**

### **Password Construction Guidelines**

Director(s): Clayton Smith  
CMT Financial Services (Pty) Ltd | Registration number: 2017/496770/07

CMT Financial Services (Pty) Ltd is an authorized financial services provider, FSP license number 49389



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**(hereinafter referred to as “the Company”)**

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## OVERVIEW

Passwords are a critical component of information security. Passwords serve to protect user accounts, however, a poorly constructed password may result in the compromise of individual systems, data, or the company network. This guideline provides best practices for creating secure passwords.

## PURPOSE

The purpose of this guidelines is to provide best practices for the creation of strong passwords.

## SCOPE

This guideline applies to employees, contractors, consultants, temporary and other workers at the Company, including all personnel affiliated with third parties. This guideline applies to all passwords including but not limited to domain-level accounts, system-level accounts, web accounts and e-mail accounts.

## STATEMENT AND GUIDELINES

All passwords should meet or exceed the following guidelines:

Strong passwords have the following characteristics:

- contain at least 8 alphanumeric characters.
- contain both upper and lower case letters.
- contain at least one number (for example, 0-9).
- contain at least one special character (for example,!\$%^&\*()\_+|~-=\`{}[]:;`<>?,/).

Poor, or weak, passwords have the following characteristics:

- contain less than eight characters.
- can be found in a dictionary, including foreign language, or exist in a language slang, dialect, or jargon.

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- contain personal information such as birthdates, addresses, phone numbers, or names of family members, pets, friends, and fantasy characters.
- contain work-related information such as building names, system commands, sites, companies, hardware, or software.
- contain number patterns such as aaabbb, qwerty, zyxwvuts, or 123321.
- contain common words spelled backward, or preceded or followed by a number (for example, terces, secret1 or 1secret).
- are some version of "Welcome123" "Password123" "Changeme123"

You should never write down a password. Instead, try to create passwords that you can remember easily. One way to do this is create a password based on a song title, affirmation, or other phrase. For example, the phrase, "This May Be One Way To Remember" could become the password TmB1w2R! or another variation. (NOTE: Do not use either of these examples as passwords!).

## PASSPHRASES

Passphrases generally are used for public/private key authentication. A public/private key system defines a mathematical relationship between the public key that is known by all, and the private key, that is known only to the user. Without the passphrase to unlock the private key, the user cannot gain access.

A passphrase is similar to a password in use, however, it is relatively long and constructed of multiple words, which provides greater security against dictionary attacks. Strong passphrases should follow the general password construction guidelines to include upper and lowercase letters, numbers, and special characters (for example, TheTrafficOnThe101Was\*&!\$ThisMorning!).

## POLICY COMPLIANCE

The Company will verify compliance to this policy through various methods, including but not limited to, periodic walk-throughs, video monitoring, business tool reports, internal and external audits, and feedback to the policy owner.

## EXCEPTIONS

Any exception to the policy must be approved by the Company in advance.

## NON-COMPLIANCE

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An employee found to have violated this policy may be subject to disciplinary action, which may include termination of employment.

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